



Webinar: How to protect your business against fraud?



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Head of Fraud

SITUATION

32% of all companies encountered external client fraud over the past 5 years.

Increasing digitization & automation make companies more vulnerable for fraudulent activities.

Fraudsters are increasingly working together in (international) networks.

48% increase in fraud attempts.

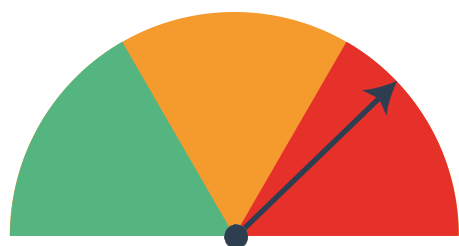
16% from all bankruptcies in Belgium show patterns of fraudulent behavior at least 12 months before failure.



DEFINITION OF FRAUD

Intentional fraud

- > Knowledge & intent
- > Use of false information or deception
- > Misleading financial health
- > History of actions & patterns
- > Quickly after accepting contract



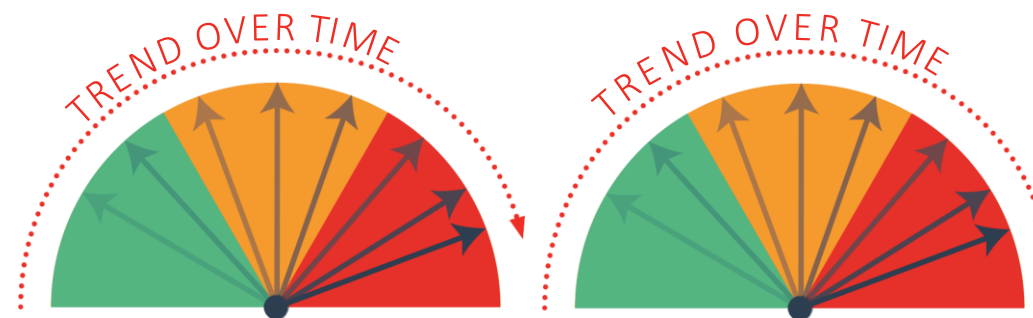
fraud risk



credit risk

Liquidity fraud

- > No initial intent
- > Use of false information or deception
- > Correlated to financial health
- > During client relationship
- > Shift in both fraud & credit risk



fraud risk

credit risk



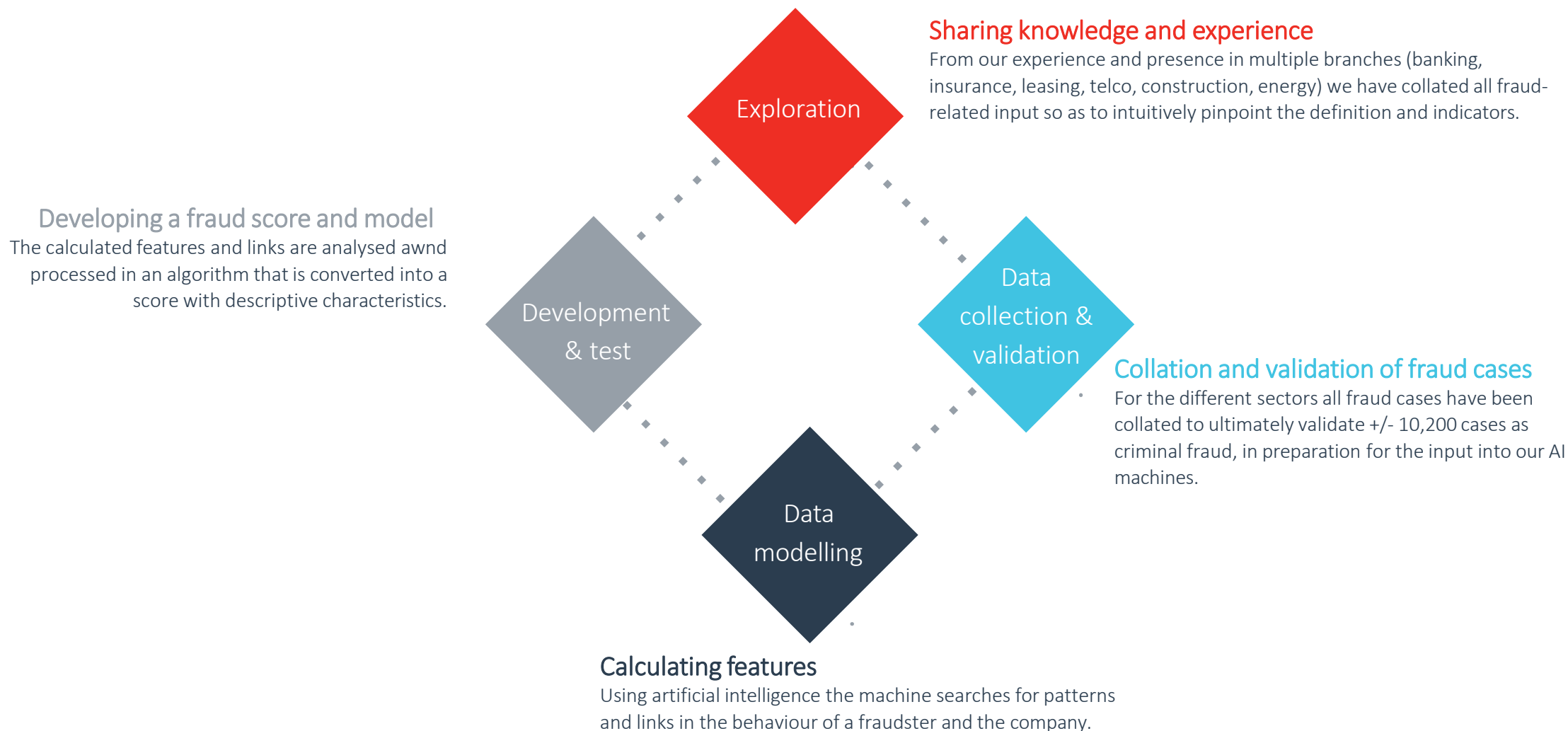
HOW DOES IT WORK?

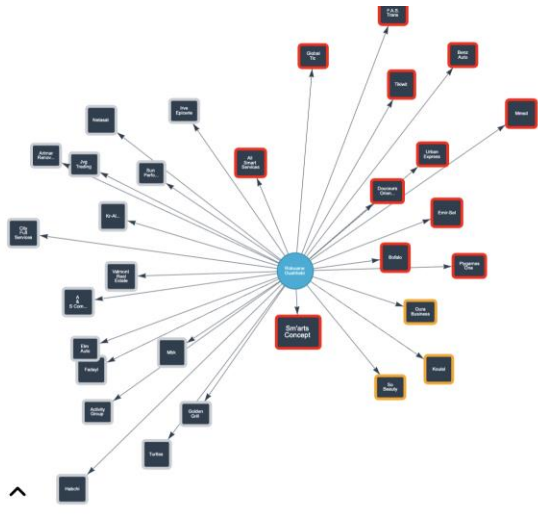




STRUCTURE AND WORKING METHOD

Knowledge, data & technology form the building blocks of this process






[REDACTED] Besloten vennootschap
 STATUS: ACTIVE
[REDACTED]

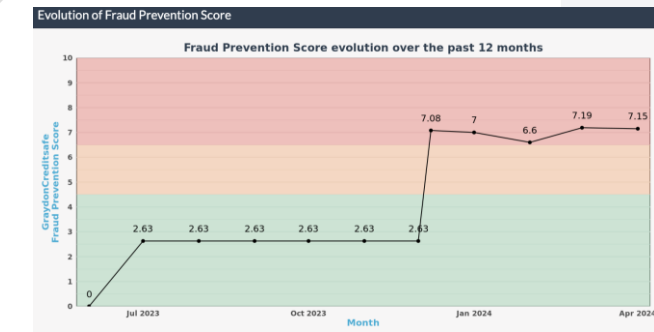


Ratio Analysis

	31/12/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2017
Currency	EUR	EUR	EUR	EUR	EUR
Weeks	52	52	52	52	52
Deposit Date	13/10/2023	12/10/2023	12/11/2021	25/11/2020	01/10/2018
General Assembly Date	15/05/2023	15/05/2022	29/06/2021	01/06/2020	18/09/2018

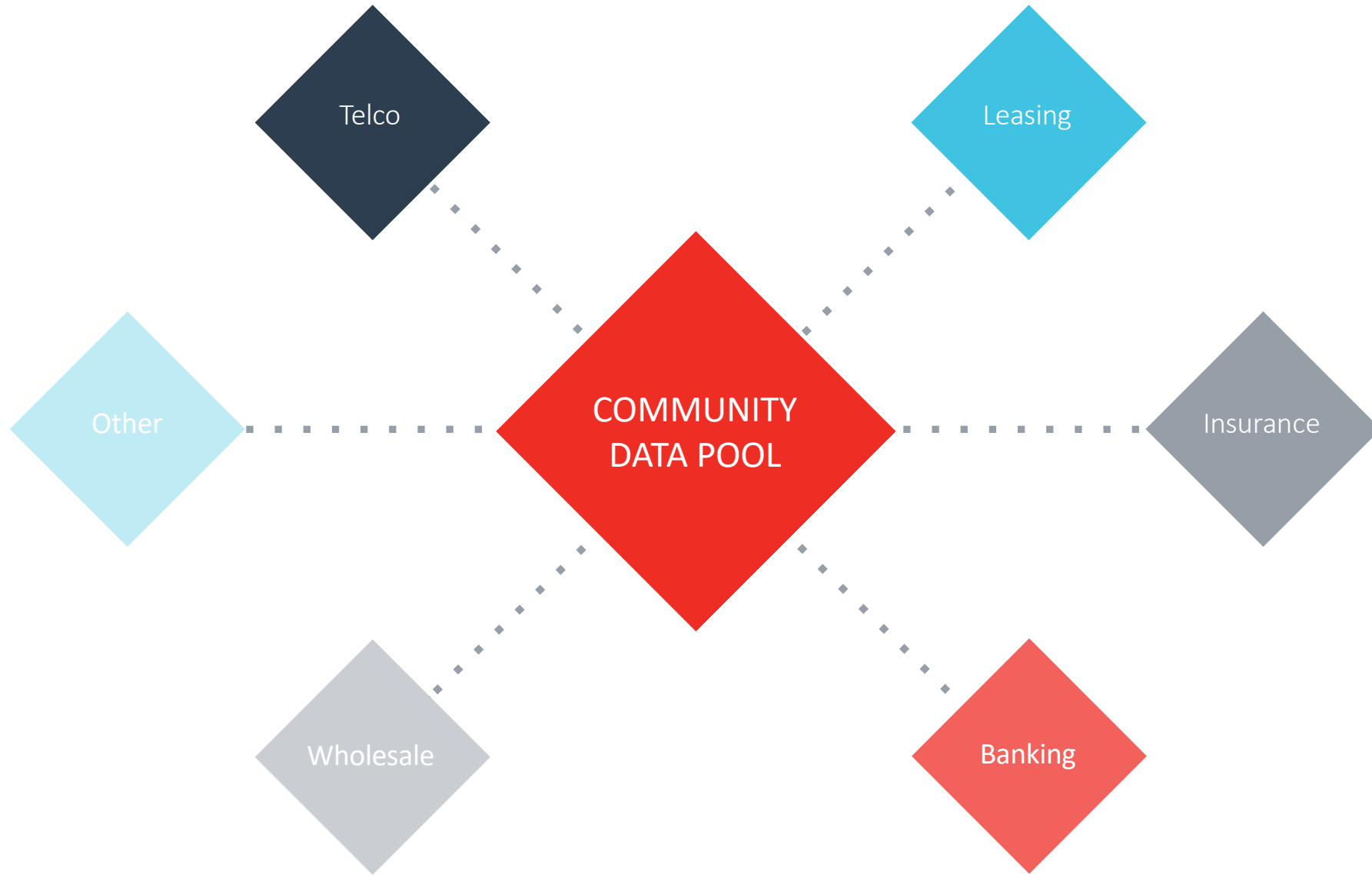
Trading Performance

	Text				
Pre Tax Profit Margin	9.00%	11.00%	-53.00%	-58.00%	-10.00%
Return on Capital Employed	47.00%	56.00%	21.00%	33.00%	63.00%
Return on Total Assets Employed	26.00%	28.00%	-20.00%	-38.00%	-12.00%
Return on Net Assets Employed	47.00%	56.00%	21.00%	33.00%	63.00%
Sales Net-Working Capital	1239.00%	1350.00%	61.00%	281.00%	9312.00%
Stock Turnover Ratio	3779.00%	4172.00%			
Gross sales margin	12.21%	14.97%	-67.66%	-48.78%	-6.17%



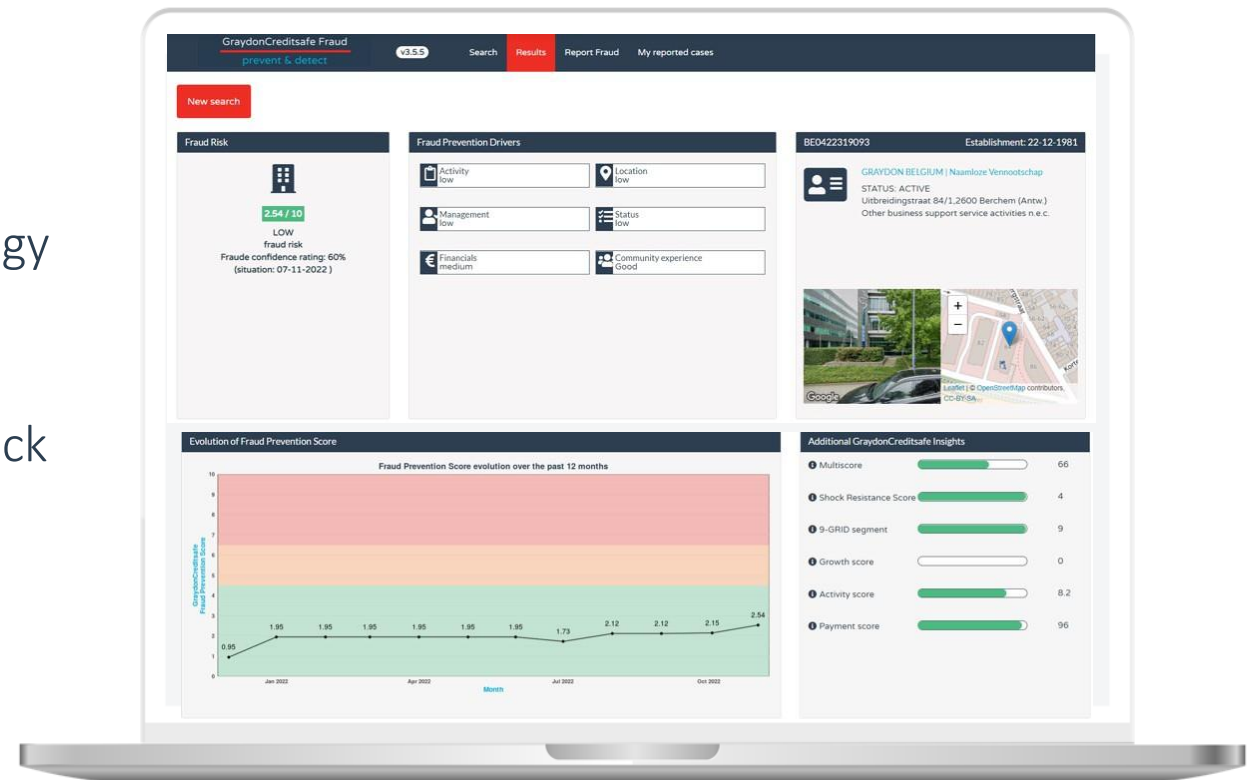
You are not alone...





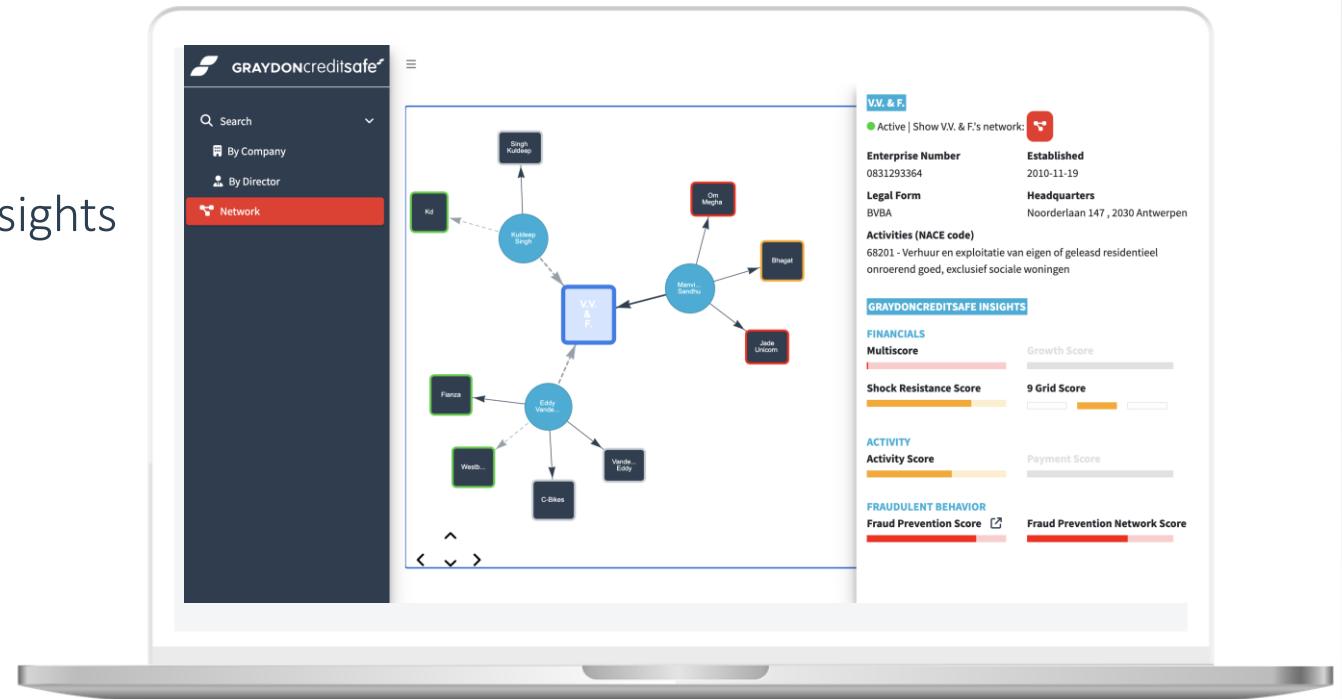
FRAUD PREVENTION PLATFORM

- Fraud indicator 0-10 with risk drivers
- Powered by community data and AI technology
- Available via API, bulk and portal
- 76% prediction rate vs. 6% recall/manual check
- Tailored Fraud scoring



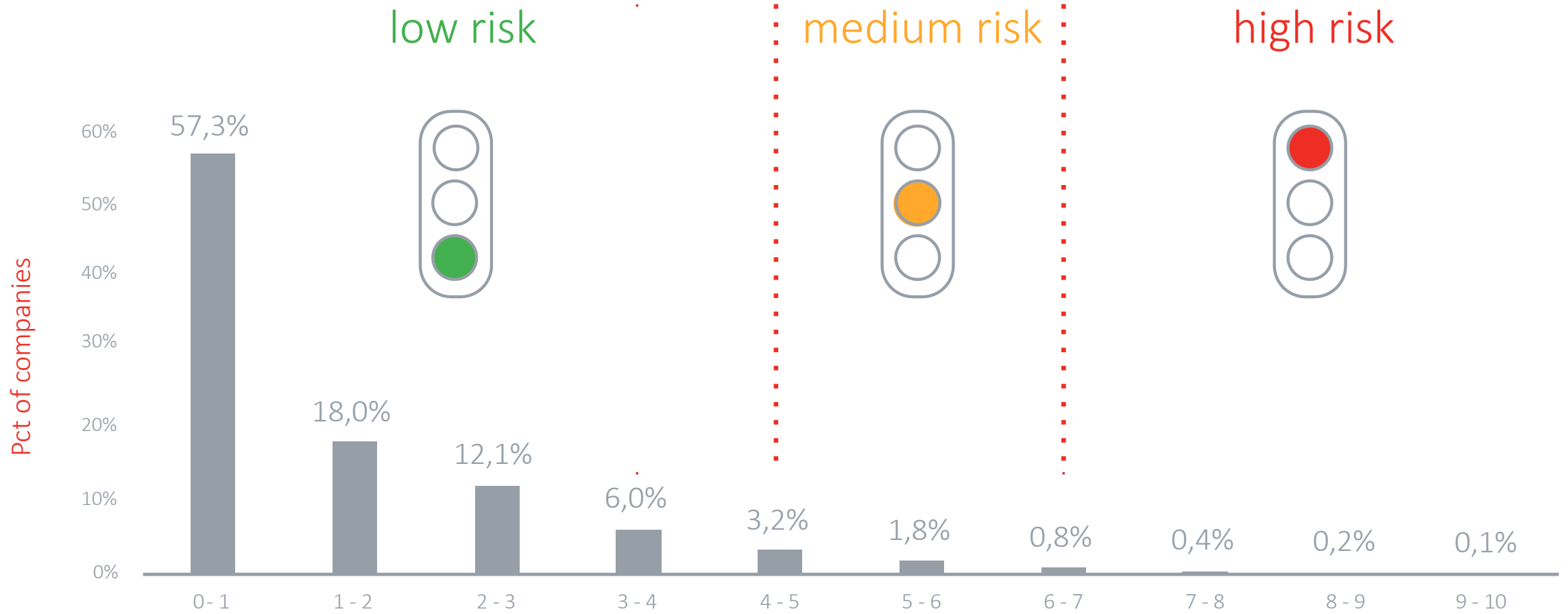
NETWORK FRAUD INSIGHTS

- Network fraud indicator 0-10
- Full overview of linkages and direct fraud insights
- Available via API, bulk and portal
- In-depth investigation
- Click and forward





BELGIAN POPULATION VS FRAUD RISK



ADOPTION AND IMPACT EXPERIENCES 2023

76%

Average prediction rate of fraud cases by quickly identifying high risk companies over the past 12 months

855

Total number of fraud cases reported by the community platform, following strict privacy and data governance.

15%

Average higher automation grade by quickly and confidently screening low risk companies.

Prevent & Detect
Network insights
Community Data





THANK YOU



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